



DISBURSEMENT AUTHORIZATION

ACCOUNT NO.

LOAN NO.

FROM: Borrower(s) Name(s) and Address(es) (the "Borrower")

LOAN TYPE

- ☐ Term Loan ☐ Construction Loan
☐ Operating Loan ☐ Other

TO: Credit Union Name and Address (the "Credit Union")

DATE OF AGREEMENT

I/we irrevocably authorize the Credit Union to disburse the proceeds of the above mentioned loan as follows:

ACCOUNT	AMOUNT
Loan Amount	\$
Loans Repaid to:	\$
	\$
	\$
	\$
	\$
Fees and Costs to: Legal Fees, disbursements, GST and PST (estimated)	\$
Application Fee	\$
Appraisal Fee	\$
Commitment Fee	\$
Administration Fee	\$
Insurance (Life, Accident, and Disability) requested by Borrower	\$
Prepayment Penalty	\$
Interest Adjustment from to (estimated)	\$
Other:	\$
	\$
	\$
	\$
Net Advance	\$

The Net Advance is to be deposited into the Account No. in the Credit Union noted above.
If the Loan Type above is Operating Loan, the Loans Repaid and Fees and Costs will be charged to the account number noted above.

X
Borrower Signature

X
Borrower Signature